



Business for
Biodiversity
Ireland

THE JOURNEY TO NATURE POSITIVE

Goal A3: Step 3

Choose the Right Framework: Corporates

Goal A3.3_Choose the Right Framework_ V1.0 March 2024

FRAMEWORKS FOR CORPORATES AND FINANCIAL INSTITUTIONS

Global supply chains, from technology to textiles, are facing operational risks from water scarcity and localised stresses. High value commodities and natural resources are threatened by deforestation and ecosystem collapse. The decline in pollinator populations is having adverse impacts on agricultural productivity. The risks to banks and large corporations are accelerating.

But help is at hand!

The Taskforce on Nature Related Financial Disclosure (TNFD)

The TNFD framework aims to be applicable to corporates and financial institutions across different sectors. TNFD was developed with stakeholders from large companies, large financial institutions, corporates, stock exchange, accounting firms, ESG data providers and regulators and so the guidance is targeted to these types of organisations.

Learn more about TNFD



**Taskforce on Nature-related
Financial Disclosures**





Taskforce on Nature-related Financial Disclosures

TNFD framework sets out clear steps on what business and finance should be doing for nature



The ultimate aim of the TNFD framework is to support a shift in financial flows away from nature-negative outcomes towards nature-positive outcomes.



Taskforce on Nature-related Financial Disclosures

TNFD has developed a framework for identifying, assessing, managing and disclosing nature-related dependencies, impacts, risks and opportunities (DIROs).

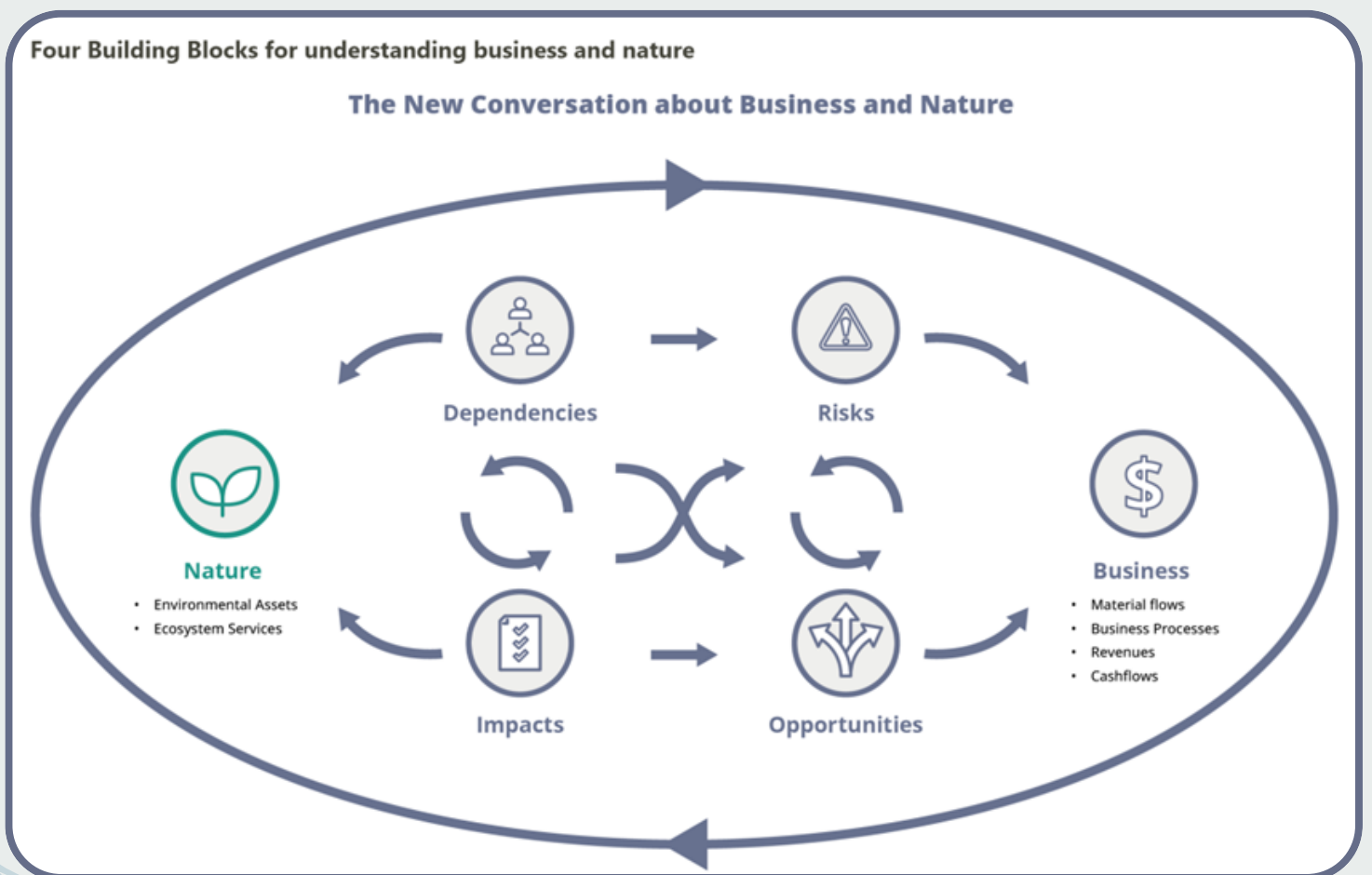


Figure 1. The four building blocks for understanding business and nature. Image from TNFD framework (TNFD, 2023)



**Taskforce on Nature-related
Financial Disclosures**

The TNFD Nature-related Risk and Opportunity Management and Disclosure Framework aims to deliver a risk management and disclosure framework for companies to report on nature-related risks and opportunities. It is a global market-led approach combined with input from leading science and data bodies.

TNFD framework is scientifically rigorous and easy to adopt for both businesses and financial institutions. Beta Version 4 was published in September 2023.

TNFD is an integrated framework that builds on existing standards, metrics and data. TNFD draws from and feeds into relevant standards such as ISSB, GRI, ESRS, and is aligned with the Science Based Targets (SBTN).

When an organisation reaches the stage of setting targets for nature, TNFD recommends that targets are set against the SBTN. TNFD also encourages organisations to align with TNFD disclosure metrics and the Global Biodiversity Framework's "Biodiversity Plan" and other international treaties and global policy goals.

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SCIENCE BASED TARGETS NETWORK
GLOBAL COMMONS ALLIANCE



THE BIODIVERSITY PLAN
For Life on Earth